

**IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI**

Date: 19.02.2026

**Review Application No. 28 of 2025**

**In**

[Appeal No. 171 of 2022]

IIFL Commodities Limited ...Applicant

Versus

Multi Commodity Exchange of India Limited ...Respondent

Mr. Kunal Kataria, Advocate with Ms. Aparna Wagle,  
Advocate i/b Alliance Law for the Applicant.

Ms. Sarrah Khambati, Advocate with Mr. Aastik Agarwal,  
Advocate i/b Wadia Ghandy & Co. for the Respondent.

**ORDER:**

Not on Board.

2. Mr. Kunal Katariya, learned advocate for the applicant has filed this praecipe stating that there is a typographical error in the operative portion of the order dated February 16, 2026 wherein Rs. 25 lakhs is typed as 75 lakhs. Ms. Sarrah Khambati, learned advocate for the respondent agrees and has no objection for correction.

3. Correction is ordered. Corrected Paragraph No. 3 shall read as follows:-

"In the result, total penalty is reduced to Rs. **25** Lakhs. In the event, appellant is entitled for the refund, it shall be made within an outer limit of two months from today."

4. The praecipe stands disposed of.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

19.02.2026  
PK